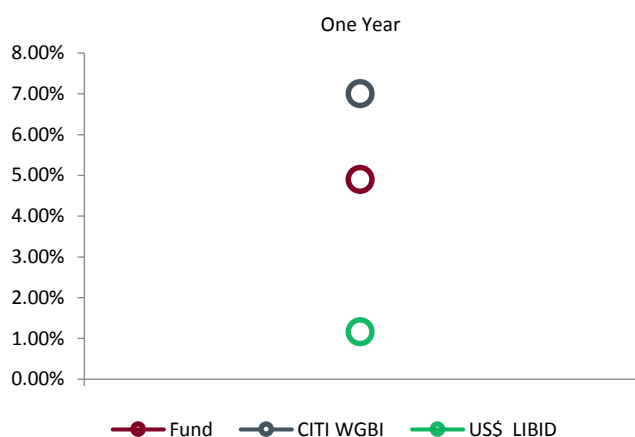


FUND CODE	HRGF	BENCHMARK	CITI WGBI	PORTFOLIO DATE	28/02/2018
CATEGORY	Global Fixed Income Fund	INCEPTION	31/05/2015	PORTFOLIO MANAGERS	Peter Jarvis Nlume Modise

Performance (%)

Return	One Month	Three Month	Six Month	One Year	Year-To-Date
Fund (Net of Fees)	-0.55%	1.03%	1.07%	4.89%	1.04%
CITI WGBI	-0.68%	1.11%	0.77%	7.00%	0.94%

Strategy Historic Performance vs Benchmark



Investment Objective

The Global Fixed Income Fund seeks to achieve long term capital appreciation by investing principally in a balanced portfolio of global fixed income strategies. Diversification is achieved through the divergent investment strategies of the global fixed Income managers.

Background

The Haussmann Rech Unit Trust Scheme is a Mauritian domiciled collective investment scheme established by African Alliance who in turn is an investment banking group operating in Africa. We provide local and on-the-ground investment banking services across the African continent.

Since 1992, African Alliance has built a substantial infrastructure in terms of offices and professional teams throughout the continent to meet the investment banking needs of our clients. These include national governments, municipalities, parastatals, pension funds and large to medium-sized public and private companies.

African Alliance's asset management business operates in a number of SSA countries managing in excess of \$1bn of institutional client assets.

Fund Allocation Top Five Holdings

Security	Portfolio
Colchester Global Fund	20.24%
Cash & ST Instruments	18.61%
Prism Income Fund	17.20%
BNY Mellon Global Bond Fund	15.57%
Bloomberg Barclays International Treasury Bond	13.37%

General Fund Information

Sector	
Net assets	USD 15.55m
Pricing	Daily
Valuation & cut off	14.00
Total expense ratio (TER)	TBC
Annual management fee	Max 2%
Inception date	31 st May 2015
Minimum lump sum	USD5 000
Minimum additional subscription	USD5 000

Contact

Investment Manager

African Alliance Asset Management
Illovo Edge Office Block, Building 4
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2196

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Birnam Park
2015

Tel: +27 11 214 8300
Fax: 0862639304
Email: sales@africanalliance.com

www.africanalliance.com

Management Company

African Alliance Mauritius Management Company Limited

Administrator

Pivot Limited

Custodian

Standard Chartered Bank (Mauritius) Limited

Trustee

ABAX Corporate Services Limited

Auditors

KPMG

Registered Office of the Fund

1st Floor, 32 Ebene Heights
Cybercity, Ebene, Mauritius

Statutory disclosure and general terms and conditions: Unit trusts are generally medium to long term investments. The value of units, and any income derived therefrom may go down as well as up and past performance is no indication of future growth. In certain circumstances the Manager may be required to suspend the redemption of units. All information and opinions provided are of a general nature and are not intended to address the circumstances of any particular individual or entity. We are not acting and do not purport to act in any way as an advisor or in a fiduciary capacity. No one should act upon such information or opinion without appropriate professional advice after a thorough examination of a particular situation. We endeavour to provide accurate and timely information but we make no representation or warranty, express or implied, with respect to the correctness, completeness of the information and opinions. We do not undertake to update, modify or amend the information on an accuracy or frequent basis or to advise any person if such information subsequently becomes inaccurate. Any representation or opinion is provided for information purposes only.