

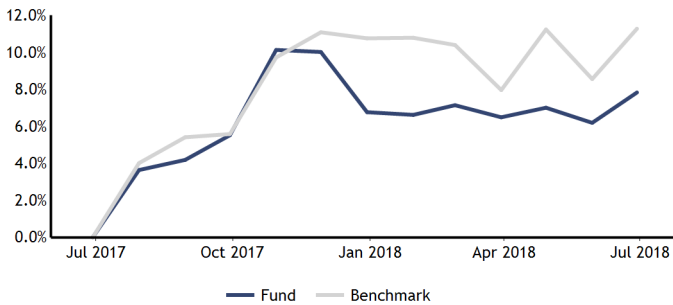
**Objective**

The African Alliance Swaziland Managed Fund will seek long-term capital growth, consistent with moderate investment risk and a reasonable level of current income.

**Performance**

Performance figures are net of management fees and based on the daily repurchase prices, which are geometrically linked on a daily basis.

**Cumulative Performance**



**Annualised Performance**

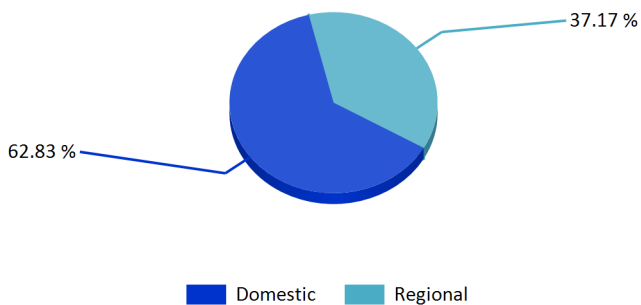
	1 year	2 year	3 years
<b>Fund</b>	7.83 %	4.45 %	4.79 %
<b>Benchmark</b>	11.28 %	6.82 %	7.18 %
<b>Excess return</b>	-3.45 %	-2.37 %	-2.38 %

**Risk Std. dev annualised**

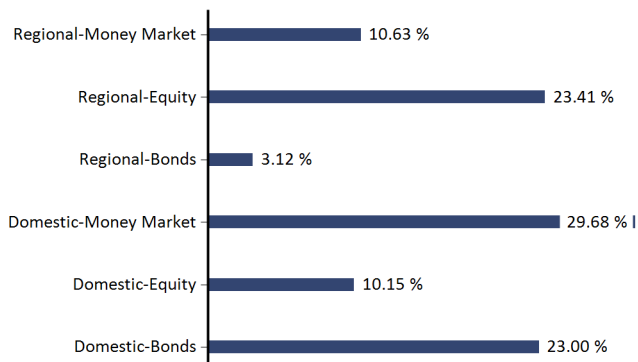
<b>Fund</b>	6.75 %	6.90 %
<b>Benchmark</b>	7.47 %	6.58 %

**Holdings**

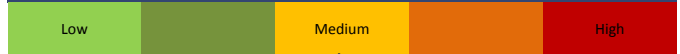
**Geographical Allocation**



**Asset Allocation**



**Risk**



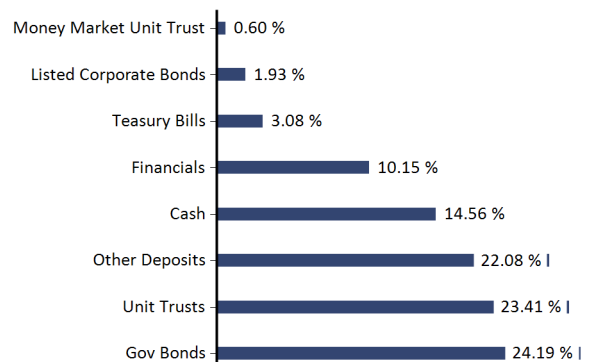
**Fund Details**

<b>Portfolio Manager</b>	Peter Jarvis
<b>Fund Type</b>	Regional - Balanced
<b>Currency</b>	Swazi Lilangeni
<b>Benchmark</b>	JSE SWIX - 51 % , ALBI - 17 % , STEFI 3M - 17 % , MSCI World - 9.75 % , Citi WGBI - 3.75 % , USD LIBID - 1.5 %
<b>Inception Date</b>	01 November 1995
<b>Fund Size</b>	SZL 94 212 499
<b>NAV</b>	SZL 5.88
<b>Minimum Lump Sum Investment</b>	SZL 10 000
<b>Minimum Monthly Investment</b>	SZL 200
<b>Initial Fees</b>	5.00%
<b>Annual Management Fees</b>	2.00%
<b>Income Distribution</b>	May and November
<b>Fund Domicile</b>	Swaziland

**Top 10 Holdings**

Top 10 Holdings	Weight (%)
African Alliance Equity Prescient Fund B3	23.31%
SCB Cash Account	10.63%
Greystone Partners Limited	5.48%
SBC Limited	4.67%
RSA Govt Bond	4.64%
RSA Govt Bond	4.13%
Central Bank of Swaziland Bond	3.17%
RSA Govt Bond	3.12%
Central Bank of Swaziland Bond	2.18%
Central Bank of Eswatini	2.12%

**Sector Allocation**



## Contact us

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